

Financial Administration (Online Posting of Financial Information)

The Public School Financial Transparency Act, C.R.S. 22-44-301 *et seq.* (the Act) requires the district to post financial information online, in a downloadable format, for free public access. The Act requires the district to update any required information within sixty days of the district's completion or receipt of the applicable report, statement or document. Once posted, the Act requires the district to maintain the prior two budget years' financial information online until the end of the current budget year.

In accordance with the Act, the district shall post the following financial information:

1. Annual budget
2. Annual audited financial statements
3. Quarterly financial statements*
4. Salary schedules or policies pertaining to salaries
5. Accounts payable check registers and credit, debit and purchase card statements*
6. Investment performance reports*
7. Actual expenditures, including salary and benefit expenditures reported by job category specified in the chart of accounts, at the district level and school-site level.

Small rural school districts that enroll less than 1,000 students are not required to report expenditures at the school-site level except for those school-site level expenditures that the district charges to a district charter school.

NOTE 1: Beginning July 1, 2015, all school districts must use a standard website template to display the legally required financial information on the district's website. C.R.S. 22-44-304(4). This standard template is available on CDE's website.

NOTE 2: Those reports with an asterisk () will no longer be required to be posted beginning July 1, 2017 because these statutory provisions are repealed.*

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