

Longevity Retirement Bonus

The Board of Education, in continuing its tradition of honoring the long-term commitment of high quality staff, has implemented a Longevity Retirement Bonus (LRB) commencing with the 2018-2019 school year. All classified and certified employees who work in the district on a continuous basis for 25 or more years, will receive a LRB. This bonus will be based on 10% of the base salary of the teacher's salary schedule of the year the employee retires. An additional 2% will be added to the LRB for each year the employee works beyond the 25 years. The table below is for illustration purposes only. Those employees working more years than are indicated will continue to receive an additional 2% for each year worked.

As a an example,

Teacher salary base from 2015-2016 Teacher Salary Schedule \$31,209

LRB @ 25 years - \$3120.50 (10% of teacher base salary)

Years	LRB amount
25	\$3,121
26	\$3,745
27	\$4,369
28	\$4,993
29	\$5,618
30	\$6,242
31	\$6,866
32	\$7,490
33	\$8,114
34	\$8,739
35	\$9,363
36	\$9,987
37	\$10,611
38	\$11,235
39	\$11,859
40	\$12,484

Adopted: 06/9/16